



Presentation of a Conceptual Model for Central Bank Supervision over Banks with a Grounded Theory Approach

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1. Round 1

1.1. Reviewer 1

Reviewer: This original research article provides a significant contribution to the field of central bank supervision. Enhancing the clarity in methodology, theoretical framework, and data analysis, as well as strengthening the interpretation of results and their implications, will improve the study's academic rigor and practical relevance.

Clarity and Detail in Methodology: The methodology, particularly the grounded theory approach and data collection process, requires more detailed explanation and justification.

Theoretical Framework: The theoretical underpinnings of the study need clearer articulation and connection to the grounded theory approach.

Sampling Technique and Justification: Provide a more comprehensive explanation and justification for the expert selection and sampling technique.

Data Analysis Process: Elaborate on the data analysis process, especially how the open, axial, and selective coding were conducted.

Interpretation of Results: Offer a more in-depth interpretation of the results in the context of central bank supervision.

Authors revised the manuscript.

1.2. Reviewer 2

Reviewer: Further elaboration on the methodology, data collection, and integration with broader literature will enhance the study's robustness and contribute more effectively to the field of banking and finance.

Provide a more comprehensive description of the grounded theory approach and its relevance to the study.

Clearly define the criteria used for selecting experts and the rationale behind it.

Elaborate on the data collection process, including how interviews were conducted and analyzed.

Discuss the measures taken to ensure the validity and reliability of the qualitative data.

Integrate the study's findings with broader banking and financial literature for context and comparison.

Enhance the clarity and presentation of the findings, particularly in relation to the developed conceptual model.

Address the ethical considerations involved in the research process.

Ensure professional presentation and consistent formatting, particularly in tables and visual representations.

Authors revised the manuscript.

2. Revised

Editor's decision after revisions: Accepted.

Editor in Chief's decision: Accepted.